

The August 19, 2016 Special meeting of the St. Francis Public Building Commission was called to order by President Kelly Frewen at 5:00 P.M. The purpose of the meeting was to conduct a conference call with representatives from Piper Jaffray & Company to discuss the issuance of the bonds and the process going forward. Board members present were Roger Jensen, Bruce Swihart, Carla Lampe, Holly Hingst and Penny Gienger. Also, present was Attorney Mike Day.

A conference call ensued with Dustin from Piper Jaffray & Company. He was able to answer questions from the board on how the bond process would come about. Discussion followed on the calendar of events which describes the steps we must follow in the next weeks starting with the adoption of a resolution to authorize the issuance of Series 2016 PBC Revenue bonds and ending with the Closing of the Bond issue. Dustin assured us that we are continuing down the proper path to fund our pool so construction can begin.

Carla Lampe moved to adjourn the meeting. Holly 2nd the motion. Motions carried. Meeting adjourned.

St. Francis PBC Secretary