

Special Council Meeting
August 29, 2016 5:00PM

Mayor Scott Schultz called the special meeting to order at 5:05pm. Present were Council Members Bruce Swihart, Carla Lampe, Roger Jensen, and Amanda Milne. Also present were City Clerk Lila Whitmore and City Attorney Mike Day. Members of the Public Building Commission in attendance were Kelly Frewen, Bruce Swihart, Carla Lampe, Roger Jensen, Penny Gienger, Susan Dinkel, and Holly Hingst.

Attorney Day confirmed that all Council Members and PBC Members had received copies of the resolutions for their review prior to the meeting.

Attorney Day presented City Council Resolution 2016-3: This resolution declares it to be necessary to acquire, construct, furnish and equip a swimming pool project and improvements in the City, and authorizes the issuance of revenue bonds in an amount not to exceed \$1,600,000 for a term of not to exceed 20 years. Attorney Day pointed out that due to the volatile nature of the municipal bond market the Mayor is authorized to confirm the sale of the Bonds, if necessary, prior to the City adopting the necessary ordinance approving the documents in connection with such sale. A motion was made by Amanda with a 2nd from Carla to adopt Resolution 2016-3: Milne – aye; Jensen – aye; Lampe – aye; Swihart – aye. Motion passed.

Attorney Day presented PBC Resolution 16-1: This resolution declares it to be necessary to construct, furnish and equip a swimming pool project and it is necessary and desirable for the PBC to finance the project costs by issuing bonds not to exceed \$1,600,000 with a maximum term of the bonds of 20 years. A motion was made by Roger with a 2nd from Susan to adopt Resolution 16-1: Swihart – Aye; Lampe – Aye; Jensen – aye; Gienger – aye; Dinkel – aye; Hingst – aye. Motion passed.

City Council: A motion was made by Bruce with a 2nd from Carla to adopt the City Tax and Securities Compliance Procedures. Milne – aye; Jensen – aye; Lampe – aye; Swihart – aye. Motion passed.

Public Building Commission: A motion was made by Susan with a 2nd from Holly to adopt the City of St. Francis, Kansas Public Building Commission Tax and Securities Compliance Procedures. Swihart – Aye; Lampe – Aye; Jensen – aye; Gienger – aye; Dinkel – aye; Hingst – aye. Motion passed.

City Council: A motion was made by Carla with a 2nd from Roger to adopt the Omnibus Continuing Disclosure Undertaking. Milne – aye; Jensen – aye; Lampe – aye; Swihart – aye. Motion passed.

City Council: A motion was made by Amanda with a 2nd from Bruce to retain Gilmore & Bell as the dissemination agent. Milne – aye; Jensen – aye; Lampe – aye; Swihart – aye. Motion passed.

Attorney Day discussed which entity should have title to the property. The pool and the property will be owned by the PBC. There will be a lease agreement between the PBC and the City where the City will lease the pool from the PBC and will assume all responsibilities of operation, maintenance and staffing of the pool for the life of the bonds. The PBC will enter into an agreement with the Recreation Commission to receive funds from the tax levy to make payment of the bonds. Once the bonds are retired, the city will purchase the pool for \$1.

City Council: A motion was made by Carla with a 2nd from Roger to transfer the corporation warranty deed from the City of St. Francis to the St. Francis Public Building Commission. Motion passed.

The meeting was adjourned.